

Media Statement: 14th December 2021 Further funding for Resources Technology and Critical Minerals Processing

Adrian Beer, Chief Executive Officer

Modern Manufacturing Initiative - Round 2 open for the Modern Manufacturing Initiative - Integration & Translation Streams.

METS Ignited has welcomed the announcement by the Morrison Government to back more manufacturers to grow and create jobs as they help secure our economic recovery, with \$280 million in funding under the Federal Government's Modern Manufacturing Initiative (MMI).

The matched funding is available through Round 2 of the Integration and Translation Streams of the \$1.3 billion Modern Manufacturing Initiative (MMI), for the National Manufacturing Priorities.

Applications are open for Resources Technology and Critical Mineral Processing, Space, and Medical Products, with Food and Beverage, Recycling and Clean Energy and Defence opening at the end of the week.

Adrian Beer, METS Ignited CEO says; "Through our existing Collaborative Project Funding, METS Ignited has demonstrated the importance of resources technology and critical mineral processing for the Australian economy.

"Time and time again we see the technology from within the resources sector extend across multiple other industries, with flow on benefits for our local manufacturers and the economy at large."

The announcement from the Hon Angus Taylor, Minister for Industry, Energy and Emissions Reduction can be found here.

For those companies who wish to submit an application for Resources Technology and Critical Mineral processing, eligibility and additional information include applications can be found here.

For more information regarding the other Priority sectors, please go to the <u>Modern Manufacturing</u> <u>Initiative Round 2 at business.gov.au</u>

Background

METS Ignited works with Australian suppliers to the mining industry, global miners, research organisations and capital providers to maintain and improve the global competitiveness and productivity of the Australian METS sector.

More information about METS Ignited is available at www.metsignited.org

Ends.

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