



Media Release:

## **METS Ignited welcomes the new Industry and Science Minister the Hon. Ed Husic MP.**

Adrian Beer, Chief Executive Officer – 31<sup>st</sup> May 2022

METS Ignited welcomes the announcement of Hon. Ed Husic MP as the Minister for Industry and Science. Chief Executive Officer Adrian Beer said the Industry Growth Centre welcomes the Albanese Government's commitment to innovation.

"METS Ignited and our industry partners look forward to working with Minister Husic and his Department to commercialise innovation developed within this country."

"It is well understood Australia is a global leader in the resources sector. The sector has provided decades of sustained investment in our local innovation ecosystem, creating world-leading research and producing a multitude of innovative technologies."

"For Australia to realise our full economic potential, we must invest in Australian companies focussed on commercialising this local innovation." Beer said.

The incoming Government is committed to hitting the ground running, with the Industry Growth Centre program a great example of how this can be achieved. Minister Husic is a strong supporter of the program, recognising how deep engagement with industry delivers maximum benefit to our economy.

"The Industry Growth Centre program is a great example of success, proving commercially focused companies are the optimal channel to bring new innovation to market," said Mr Beer.

"In the case of METS Ignited, the Australian Government's investment of \$15 million since 2016 has supported more than 30 projects, collaborating with over 60 industry partners, creating an additional 600 jobs, bringing 20 new technologies to market with the annual combined revenue projections of \$750M by 2025.

"Many of these products and services are in high demand across the globe, in multiple industry sectors, including agriculture, clean energy, resources and critical minerals, defence and space."

"Over the six years of operation as an Industry Growth Centre, we have successfully created hundreds of new local technology jobs, growing value add exports of Australian technology."

"For Australia to realise our full national potential, we must focus support Australian companies who are commercialising this local innovation," Mr Beer said.

The Industry Growth Centre program demonstrates how getting Industry policy settings right creates new jobs, builds our sovereign capability, strengthens regional communities and drives economic growth.

METS Ignited looks forward to working closely with Minister Husic and the incoming Government on realising Australia's full potential.

## Background

METS Ignited is the Industry Growth Centre (IGC) for the Mining Equipment, Technology and Services sector. In operation for six years, METS Ignited successfully supported the commercialisation of technology addressing the needs of the resources sector:

- \$15 million investment into 30 projects.
- 66 Industry participants, bringing more than 20 new Australian innovations to market.
- Created over 600 local jobs with a combined revenue estimate of \$750 million by 2025.
- METS Ignited has been instrumental in the establishment of CRC's including the Future Battery Industries (FBI-CRC) and the formation of the Electric Mine Consortium (EMC).

METS Ignited's future is translating Australia's research and innovations into products and services, to serve global markets across multiple industries, delivered by Australian technology companies, from within our national economy.

More information about METS Ignited is available at [www.metsignited.org](http://www.metsignited.org)

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